

**ST. LANDRY SOIL AND
WATER CONSERVATION DISTRICT
Opelousas, Louisiana**

**Annual Financial Statements
June 30, 2014**

**ST. LANDRY SOIL AND WATER
CONSERVATION DISTRICT
OPELOUSAS, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2014**

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

St. Landry Soil and Water
Conservation District
Opelousas, Louisiana

I have compiled the accompanying financial statements of St. Landry Soil and Water Conservation District, a component unit of the State of Louisiana, as of and for the year ended June 30, 2014, and the accompanying supplementary information as listed in the table of contents. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of the St. Landry Soil and Water Conservation District is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of the St. Landry Soil and Water Conservation District, in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

St. Landry Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34, 54, and 63 for the year ended June 30, 2014. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

J. Aaron Cooper, CPA, LLC

Jennings, Louisiana
November 21, 2014

FINANCIAL STATEMENTS

**ST. LANDRY SOIL AND WATER CONSERVATION DISTRICT
OPELOUSAS, LOUISIANA**

**BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 2014**

		GOVERNMENTAL FUND TYPE GENERAL FUND
		<u> </u>
	<u>ASSETS</u>	
Cash and cash equivalents		\$ 6,339
Accounts receivable		2,964
Certificates of deposit		59,900
Savings account		<u>60,238</u>
TOTAL ASSETS		<u><u>\$ 129,441</u></u>
	<u>LIABILITIES AND FUND EQUITY</u>	
<u>Liabilities</u>		
Accounts Payable		\$ 5,788
Accrued compensated absences		<u>3,893</u>
Total liabilities		<u>9,681</u>
<u>Fund Equity:</u>		
Unassigned		<u>119,760</u>
TOTAL LIABILITIES AND FUND EQUITY		<u><u>\$ 129,441</u></u>

See Accountant's Report.

**ST. LANDRY SOIL AND WATER CONSERVATION DISTRICT
OPELOUSAS, LOUISIANA**

**STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2014**

	GOVERNMENTAL FUND TYPE GENERAL FUND
REVENUES	
Intergovernmental revenue:	
Local drainage districts	\$ 7,700
Farm Bill Funds	16,385
Miscellaneous	900
State funds	35,568
Other revenue:	
Interest income	387
Total revenues	<u>60,940</u>
EXPENDITURES	
Operating:	
Operating services	2,113
Personal services	56,951
Supplies	172
Travel	425
Total expenditures	<u>59,661</u>
Excess (Deficiency) of revenues over expenditures	<u>1,279</u>
OTHER FINANCING SOURCES (USES)	
Transfers in	-
Transfers out	-
Total other financing sources (uses)	<u>-</u>
Excess (Deficiency) of revenues over expenditures and other sources (uses)	1,279
Fund balance-beginning	<u>118,481</u>
Fund balance-ending	<u>\$ 119,760</u>

See Accountant's Report.

**ST. LANDRY SOIL AND WATER CONSERVATION DISTRICT
OPELOUSAS, LOUISIANA**

**GOVERNMENTAL FUND TYPES
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)
AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014**

	GENERAL FUND		VARIANCE
	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)
REVENUES			
Intergovernmental revenue:			
Local drainage districts	\$ 7,700	\$ 7,700	\$ -
Farm Bill Funds	16,385	16,385	-
Miscellaneous	900	900	-
State funds	35,566	35,568	2
Other revenue:			
Interest income	500	387	(113)
Total revenues	<u>61,051</u>	<u>60,940</u>	<u>(111)</u>
EXPENDITURES			
Operating:			
Operating services	2,800	2,113	687
Personal services	57,539	56,951	588
Supplies	700	172	528
Travel	500	425	75
Total expenditures	<u>61,539</u>	<u>59,661</u>	<u>1,878</u>
Excess (Deficiency) of revenues over expenditures	<u>(488)</u>	<u>1,279</u>	<u>1,767</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of revenues over expenditures and other sources (uses)	<u>(488)</u>	<u>1,279</u>	<u>1,767</u>
Unassigned fund balance-beginning	<u>118,481</u>	<u>118,481</u>	<u>-</u>
Unassigned fund balance-ending	<u>\$ 117,993</u>	<u>\$ 119,760</u>	<u>\$ 1,767</u>

See Accountant's Report.

SUPPLEMENTARY INFORMATION

**ST. LANDRY SOIL AND WATER CONSERVATION DISTRICT
OPELOUSAS, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
For the Year Ended June 30, 2014**

Kirk Bollich	\$	245
Ike Boudreaux		385
Lee Hampton		420
Richard M. Hollier, Jr.		<u>420</u>
	\$	<u><u>1,470</u></u>

See Accountant's Report.